

# IBC REVIEW

NEWSLETTER OF THE INTERNATIONAL BUSINESS COMPANIES REGISTRY BELIZE

## Message from the Deputy Registrar



In October 2010, Belize joined the Organization for Economic Cooperation and Development's (OECD) White List, with the signature of its 14th Tax Information Exchange Agreement (TIEA) meeting the international standard.

As a result, Belize has moved into the category of jurisdictions that are considered to have 'substantially implemented the internationally agreed tax standard' in transparency and tax information exchange established by the OECD.

At the date of publication, the 14 TIEAs now signed are between Belize and each of the following listed countries: Australia, United Kingdom, France, Ireland, Belgium, Netherlands Sweden, Finland, Greenland, Norway, Iceland, Denmark, Faroes, and Portugal.

We know that with Belize joining the OECD, a Belize IBC will become even more attractive and valuable and we look forward to healthy growth in the coming years.

### Our Newsletter

Commencing with this edition of the IBC Review, we will circulate this newsletter via electronic mail to provide immediate access to the latest news regarding developments in the IBCR. We do hope that you enjoy it.

## Why A Belize IBC Is Valuable

Not only is Belize a great place for a vacation, but it is also a great place to do business and to set up your IBC.

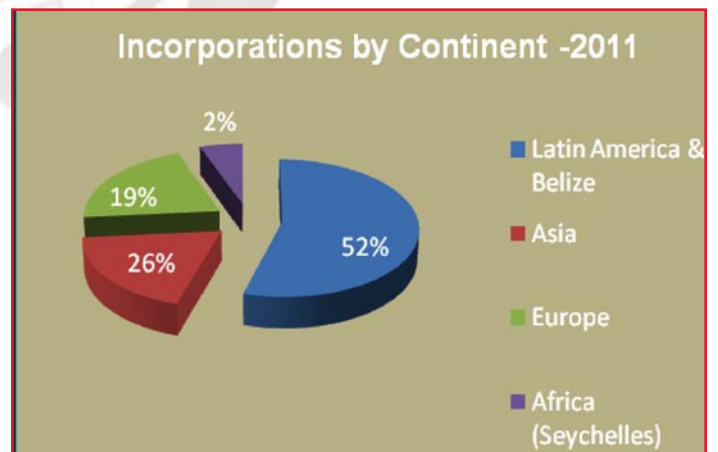
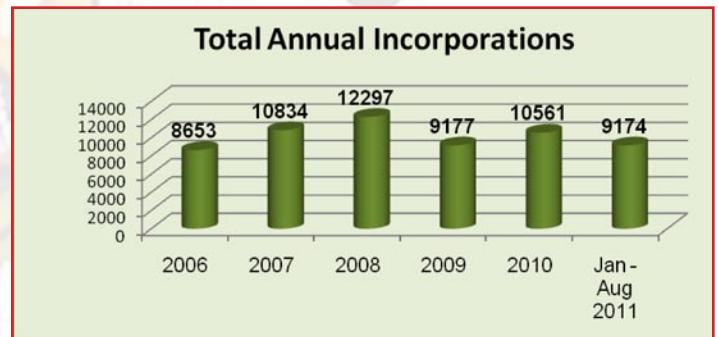
Over 109,000 IBC's have now been incorporated in Belize making it one of the most important jurisdictions for incorporating IBC's in the world.

Over 26% of incorporations originate from the Far East by origin of the Licensed Registered Agents, a number that is growing every day.

Belize offers strong and flexible corporate vehicle suitable for a wide range of activities, including offshore trading, investments and asset protection.

A Belize IBC benefits from the following:

- English Common Law
- Incorporation Within 24 Hours
- Competitive Registry fees
- Online Name Checks and Name Reservations
- Highly Qualified Professional Services
- Registration In Any Language



# China Offshore Summit 2011

As a sponsor, the IBCR will make a presentation at the China Offshore Summit, October 26-27, 2011, at the Pudong Shan-gri-La, in Shanghai, China.

The China Offshore Summit has been designed to inform China's financial intermediaries how they can benefit from asset management and corporate product offerings available in the world's international offshore financial centers.

Belize is no stranger to the Chinese market. A large proportion of our IBCs originate from this region. For many years IBCR has employed full time Chinese staff capable of speaking and writing in Mandarin. In this way, IBCR Belize is able to accept IBC constitutional documents (Memoranda & Articles of Association) and issue official Certificates of Incorporation in Mandarin.

Our guest speaker will be Mr. Rishi Alain Mungal, Attorney-at-Law, Notary Public & TEP, one of Belize's leading offshore legal experts. He is very knowledgeable of our jurisdiction and the legislation relating to Belize's IBCs and we are proud of his contribution. The sessions in which Mr. Mungal will partake are as follows:

## Wednesday October 26, 2011

14:45 - 15:15 Session VII

Discussion about the World's leading jurisdictions and how they are aligning themselves to China. A panel of experts from various leading jurisdictions will comment, in light of recent developments, on how their jurisdiction fits into the future of China.

Panelists:

**Rishi Alain Mungal**

International Business Companies Registry - Belize

**Mike Grover** - Tax Specialist - Labuan IBFC

**Peter Michael Shuester** - MD - RAK Offshore

**Jennifer Davis** - CEO - Cook Islands FSDA

**Wendy Warren** - CEO Bahamas BFSB

**Michael Charlton** - Directory of Business Development - Isle of Man Government

## On Thursday October 27, 2011

9:45 - 10:15 Session II

China: Inbound and Outbound Investment Structuring

-Capitalizing on Global Investment Opportunities  
-Current Structures & Vehicles

Mr. Rishi Alain Mungal's presentation describes the advantages of registering IBCs in Belize.

Since the enactment of the International Business Companies Act in 1990 the rate of incorporation of IBCs has risen dramatically and we now incorporate over 1000 companies per month. Mr. Mungal will explain to the attendees how to use the Belize Company as a Special Purpose Vehicle (SPV) that can be formed quickly and efficiently within 24 hours.

Belize IBCs are routinely used for Holding Companies or SPVs where shares can be used as effective instruments of ownership which can be pledged to international banks. Belize IBCs are also used as part of international asset planning where the IBC can hold the shares of other companies, or bank accounts. The shares of a Belize IBC can also be held by international trusts or foundations.

The two-day summit will gather China's leading financial intermediaries and professional associations with International Trust Companies, Bankers, Lawyers, and Corporate Service Providers for an exclusive and in-depth conference examining the full spectrum of investment, trade, and wealth management coming out of China. On the first day, the conference will focus on wealth management strategies and on day two will focus on corporate investment solutions, bringing together an array of the most prominent industry professionals.

In addition to the main program, the summit will feature several networking and social events, providing ample networking opportunities for all attendees and we hope that you will join us during the event.

In the next newsletter, we will give you a wrap up of our participation and will keep you informed of all the opportunities for our registered agents to develop the Asian and more particularly the Chinese Market.



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